# Property and business groups together with the Mayor of London launch Property X-Change to help revitalise London's high streets

New knowledge platform will drive collaboration and ideas-sharing Network will bring diverse voices together, backed by consortium of town centre partners

**Date 13/07/22** - A group of eight founding partners from across the property and business sectors, alongside the Mayor of London, have today launched Property X-Change. This new platform will bring together property owners and those with fresh ideas to showcase how property can help create 'High Streets for All' and revitalise London's 600 local centres.

The initiative is part of the London Recovery Programme and 'High Streets for All Mission', led by Mayor of London Sadiq Khan and London Councils in response to the COVID-19 pandemic.

Property X-Change is for everyone, from landlords, to business, to communities looking for space to support local priorities. The platform aims to:

- Surface and share stories where property has been at the heart of fresh approaches to common high street challenges
- Promote diverse voices in an inclusive forum to discuss how we might to secure a fair recovery and bright future for London's high streets
- Create a network to bring high street <u>landowners</u>, tenants and users together and invite anyone with an interest in successful high street futures to contribute
- Build an open and accessible resource for everyone to use and learn from
- Signpost to other valuable resources to help share things that work

Property X-Change will curate a programme of webinars, case studies and thought leadership alongside an open call for contributions, for the next 9 months. Design practices Hassell and Gort Scott have been commissioned to curate the programme.

The Founding Partners encourage anyone with an interest in the recovery of London's high street to join the network, contribute content via our website and help us to demonstrate how high street assets can player a greater role in a fair and sustainable future to support local people and business.

#### Ion Fletcher, Policy Director at the British Property Federation, said:

"High streets are complex ecosystems and there must be collaboration between local authorities, businesses, communities and property owners if we are to create dynamic places that support modern work and lifestyles. An innovative framework for collaboration in London, Property X-Change will enable everyone engaged in high street regeneration and activation to share insight and ideas in real-time, fostering openness, transparency and fresh thinking."

# Jonathan Seager, Director for Place at BusinessLDN said:

"For many, the pandemic has changed the way we work, shop and interact with our local areas. Some of London's high streets have thrived because of these changes, but many saw a decrease in footfall and a shift towards online spend. Property X-Change will showcase the best of what London has to offer in terms of breathing new life in the capital's high streets, helping to spread best practice and new ideas."

# Roger Hartley, Guardians of the Arches said:

"Guardians of the Arches see this as a valuable evolution in landlord tenant relationships and are looking forward to the partnership's development."

# Camilla Siggaard Andersen, Senior Researcher, Hassell, and Property X-Change Programme Manager & Content Curator said:

"Property X-Change is an exciting opportunity for breaking down long-standing barriers that hold our high streets back from achieving their full potential. As an open platform for knowledge sharing and conversation, Property X-Change invites engagement from diverse voices to promote greater levels of collaboration and experimentation on our high streets. Together with the stakeholders of more than 600 local centres, there is really no limit to where or how far this might go."

### **List of Property X-Change founding partners:**

- Bloomberg Foundation
- British Property Federation
- CBI
- Cross-River Partnership
- Federation of Small Businesses
- Guardians of the Arches
- London Councils
- Business LDN
- Mayor of London
- Transport for London

- ENDS -

Notes to Editor

Images can be downloaded HERE.

Website: <a href="https://propertyxchange.london/">https://propertyxchange.london/</a>

**Twitter** 

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#PropertyXChange

#### **About British Property Federation**

The British Property Federation is the voice of the real estate industry in the UK. Their membership reflects the diverse nature of our industry – owners, developers, funders, agents and advisers. They are committed to building a more diverse and inclusive real estate industry.

#### **About Business LDN**

At BusinessLDN, our mission is to make London the best city in the world in which to do business, working with and for the whole UK. We campaign to tackle today's challenges and harness the power of our cross-sector membership to shape the future of the capital. We support business to succeed — locally, nationally, globally.

#### **About Guardians of the Arches**

Guardians of the Arches started as a collective of arches tenants in Hackney, London. Today, the organisation connects hundreds of small business owners, working to secure the rights of these vital commercial communities.

#### **About Hassell**

Hassell is a leading international design practice with studios in Asia, Australia, the United States, and the United Kingdom. Our purpose is to design the world's best places – places people love. We do this by combining strategic insight with creative design to unlock the social, cultural and economic value of places. We collaborate with the best minds in research, industry and design worldwide and are committed to making a positive impact on communities and our environment. Camilla Siggaard Andersen leads urban resilience research at Hassell.

# About the London Recovery Programme and High Streets for All Mission

Following the Covid-19 pandemic, the Mayor of London alongside London Councils established a recovery board to oversee a grand challenge; 'Restore confidence in the city, minimise the impact on London's communities and build back better the city's economy and society'. There are nine recovery missions that support this, including 'High Streets for All', which aims to bring underused buildings and spaces into productive use to promote local jobs, protect community and cultural spaces and introduce new types of business or social activity to secure high street futures. The mission focuses promoting on a culture of ideas, collaboration and invention. There are a range of projects and programmes supporting the mission, alongside the Property X-Change, including the £4m High Streets for All Challenge.